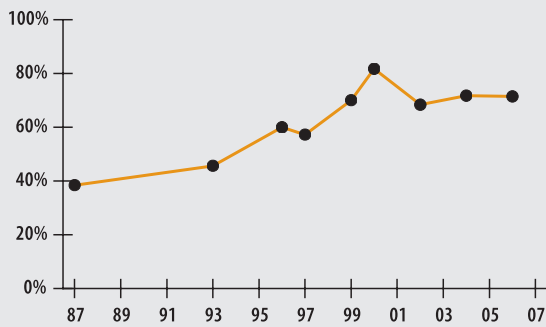
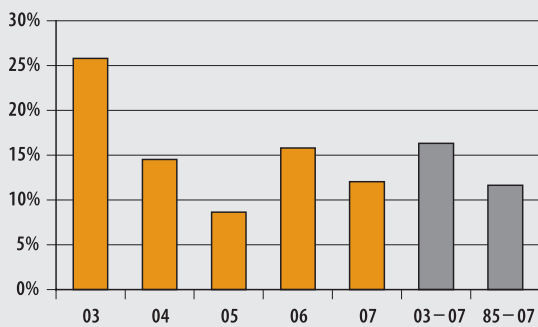


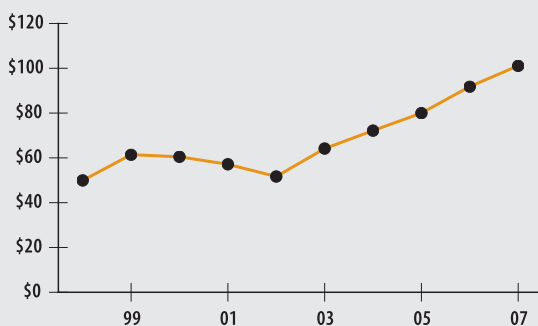
**Funded Ratio (1987-2007)**



**Investment Return (2003-2007, 5 Year and 23 Year Averages)**



**Asset Growth (1998-2007) (Market Value in Millions)**



► **Asset Allocation**

See page 121 for PRIT asset allocation chart.

**ACTUARIAL**

• Funded Ratio	71.5%
• Date of Last Valuation	01/06
• Actuary	PERAC
• Assumed Rate of Return	8.00%
• Funding Schedule	4.5% Increasing
• Year Fully Funded	2026
• Unfunded Liability	\$29.1 M
• Total Pension Appropriation (Fiscal 2008)	\$3.6 M

	Active	Retired
• Number of Members	444	339
• Total Payroll/Benefit	\$17.1 M	\$5.6 M
• Average Salary/Benefit	\$38,600	\$16,600
• Average Age	48	74
• Average Service	12.5 years	NA

**INVESTMENT**

- PRIT

► 2007 Return	12.06%
► 2007 Target	8.50%
► 2007 Market Value	\$101.0 M
► 2003-2007 (Annualized)	16.32%
► 1985-2007 (Annualized)	11.65%